

Author: Miller Analyst: Janet Jennings Bill Number: AB 577Related Bills: _____ Telephone: 845-3495 Introduced Date: February 16, 2011_____
Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Personal Income Tax/Investment

- ☒ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- ☐ MINOR AMENDMENT – No change in approved position of _____. See Comments below
- ☒ OTHER – See comments below.

COMMENTS:

This bill expresses the legislature's intent to enact a tax credit for investing in publically traded California based companies.

As intent language, this bill would not impact the department's programs and operations or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Janet Jennings

02/22/11